


Housing Market Characteristics

Durant City, IA
Geography: Place

 **\$205,165** ↑
Median Home Value

5% higher than Iowa which is **\$194,756**



144

Housing Affordability Index



15.8%

Percent of Income for Mortgage



62

Percent of Income for Mortgage (Index)

Total Pop
1,877

Pop Growth
0.10%

Average HH Size
2.53

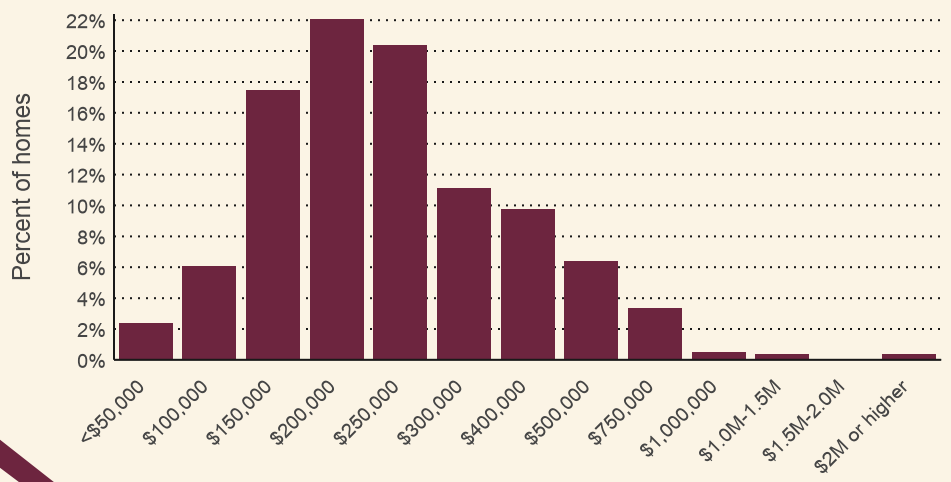
Median Net Worth
\$207,446

Age <18 **411**

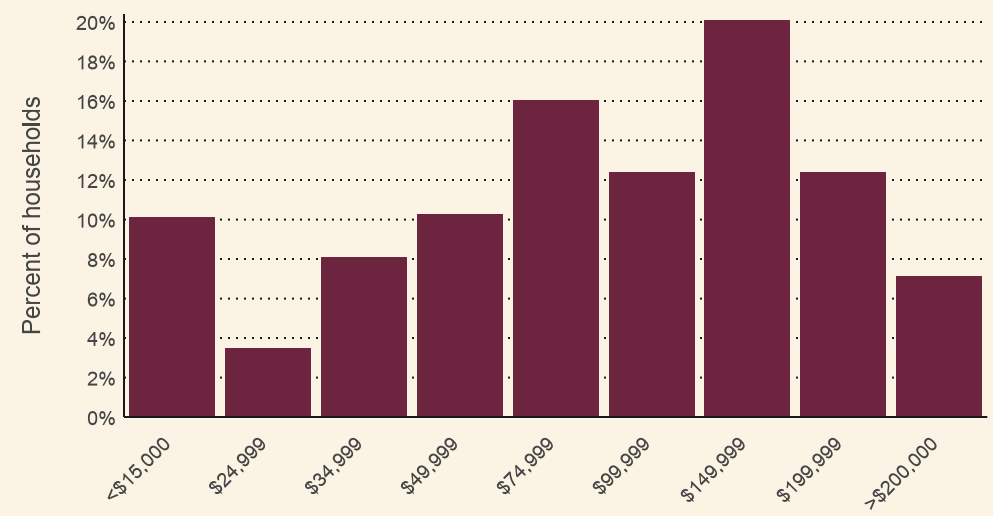
Age 18-64 **1,129**

Age 65+ **337**

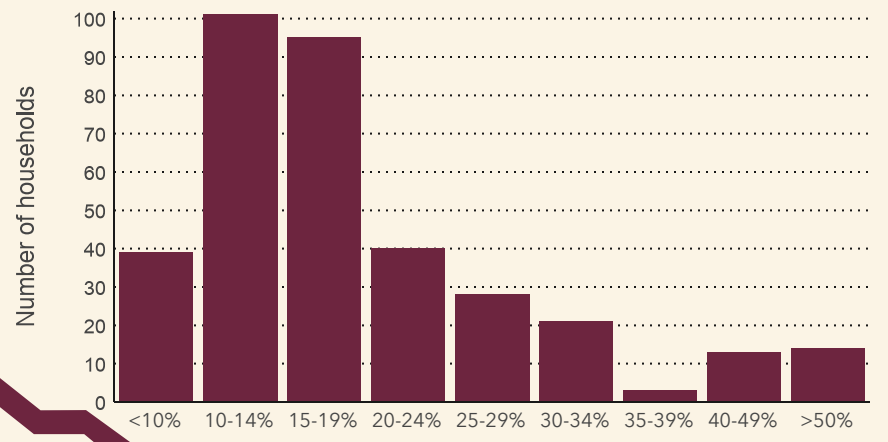
Home Value



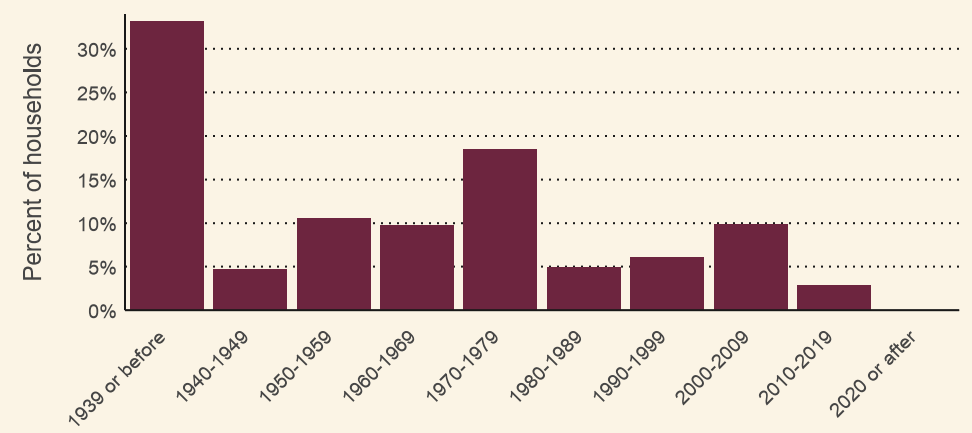
Household Income



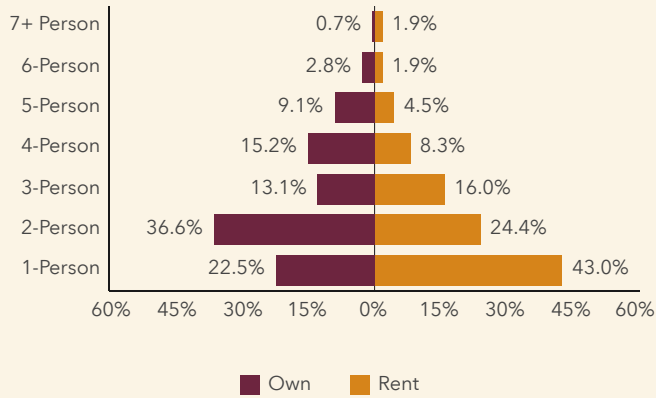
Mortgage as % Salary



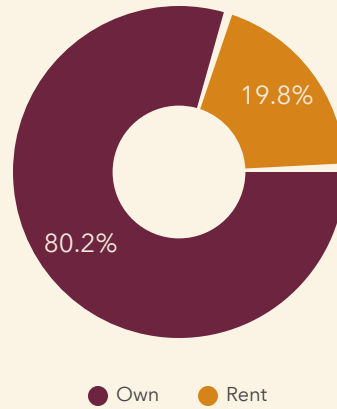
Year Property Built



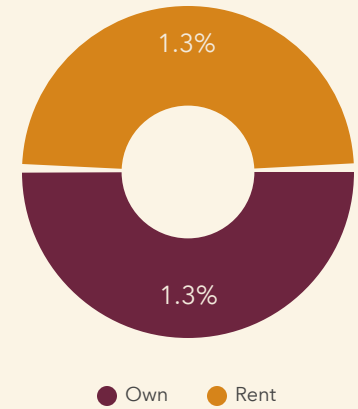
Census Housing by Size



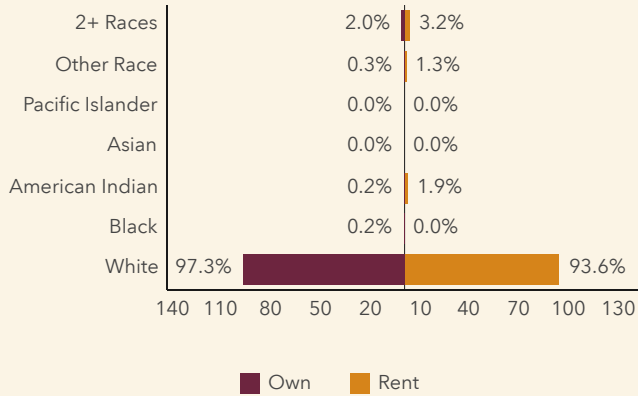
Home Ownership



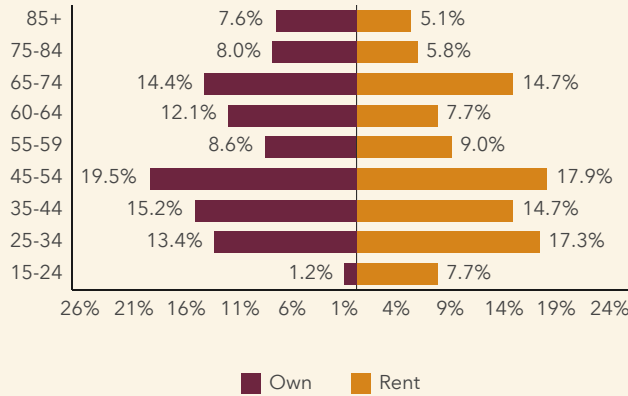
Hispanic Home Ownership



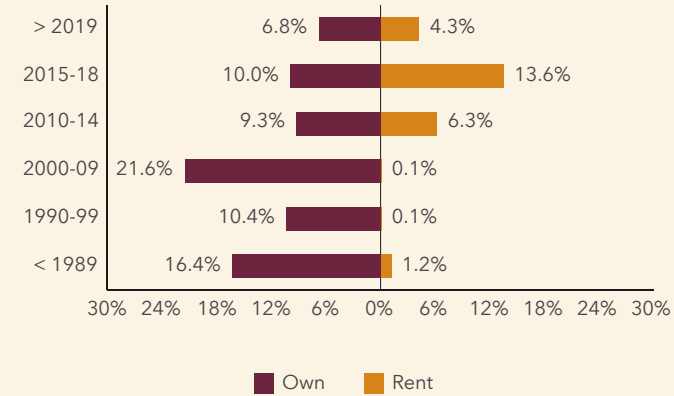
Housing by Race of Householder



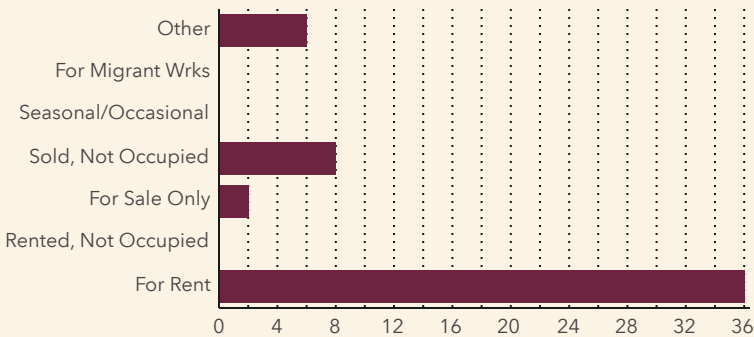
Housing by Age of Householder



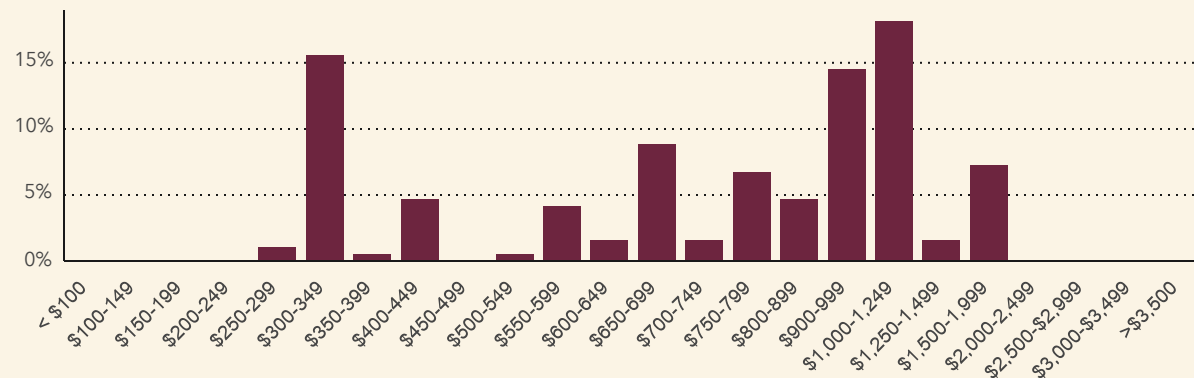
Year Householder Moved In



Vacant Housing Units (Total 53)



Gross Rent



2021 Gross Rent (ACS)	Number of households	Percent of households
<\$100	0	0%
\$100-\$149	0	0%
\$150-\$199	0	0%
\$200-\$249	0	0%
\$250-\$299	2	1%
\$300-\$349	30	16%
\$350-\$399	1	1%
\$400-\$449	9	5%
\$450-\$499	0	0%
\$500-\$549	1	1%
\$550-\$599	8	4%
\$600-\$649	3	2%
\$650-\$699	17	9%
\$700-\$749	3	2%
\$750-\$799	13	7%
\$800-\$899	9	5%
\$900-\$999	28	15%
\$1,000-\$1,249	35	18%
\$1,250-\$1,499	3	2%
\$1,500-\$1,999	14	7%
\$2,000-\$2,499	0	0%
\$2,500-\$2,999	0	0%
\$3,000-\$3,499	0	0%
\$3,500+	0	0%

HOUSING AFFORDABILITY INDEX



Housing Affordability Index (HAI) has a base of 100, representing an area where the median income is sufficient to qualify for a loan on a home valued at the median home price and not be cost-burdened. Values > 100 indicate increasing affordability.

Notes:

- HAI is not applicable in primarily rental areas.
- HAI is not reported for areas containing 50 or fewer owner-occupied households.

Source: This infographic contains data provided by Esri (2023), ACS (2017-2021), U.S. Census (2020).

PERCENT OF INCOME FOR MORTGAGE



Esri's **Percent of Income for Mortgage**(POIFM) is similar to Esri's Housing Affordability Index except it measures affordability from a monthly budget perspective. POIFM measures the percentage of median household income in an area dedicated to mortgage payments on a median valued home in the area.

Note: POIFM is not applicable in areas with no households or in predominantly rental markets, and does not include home insurance, private mortgage insurance, or property taxes. Esri's home value estimates include owner-occupied homes only.

Source: This infographic contains data provided by Esri (2023), ACS (2017-2021), U.S. Census (2020).

PERCENT OF INCOME FOR MORTGAGE INDEX



Percent of Income for Mortgage Index has a base of 100. Values higher than 100 identify that a larger share of median income is required to cover a mortgage payment relative to the nation. Values below 100 identify areas where a lower share of median income is required.

Note: POIFM is not applicable in areas with no households or in predominantly rental markets, and does not include home insurance, private mortgage insurance, or property taxes. Esri's home value estimates include owner-occupied homes only.

Source: This infographic contains data provided by Esri (2023), ACS (2017-2021), U.S. Census (2020).