



#MAKEITMUSCATINE MICROLOAN

What is a microloan? It is a short-term loan with a low-interest rate that is offered to self-employed individuals or small businesses with only a few employees. Use a microloan to solve the small issues that will help you do big things.

We're here to help **local**, small business get growing.

Loan Amount

Borrow amounts from \$1,000 up to \$10,000 for working capital, purchasing inventory, buying equipment, machinery and hiring needs.

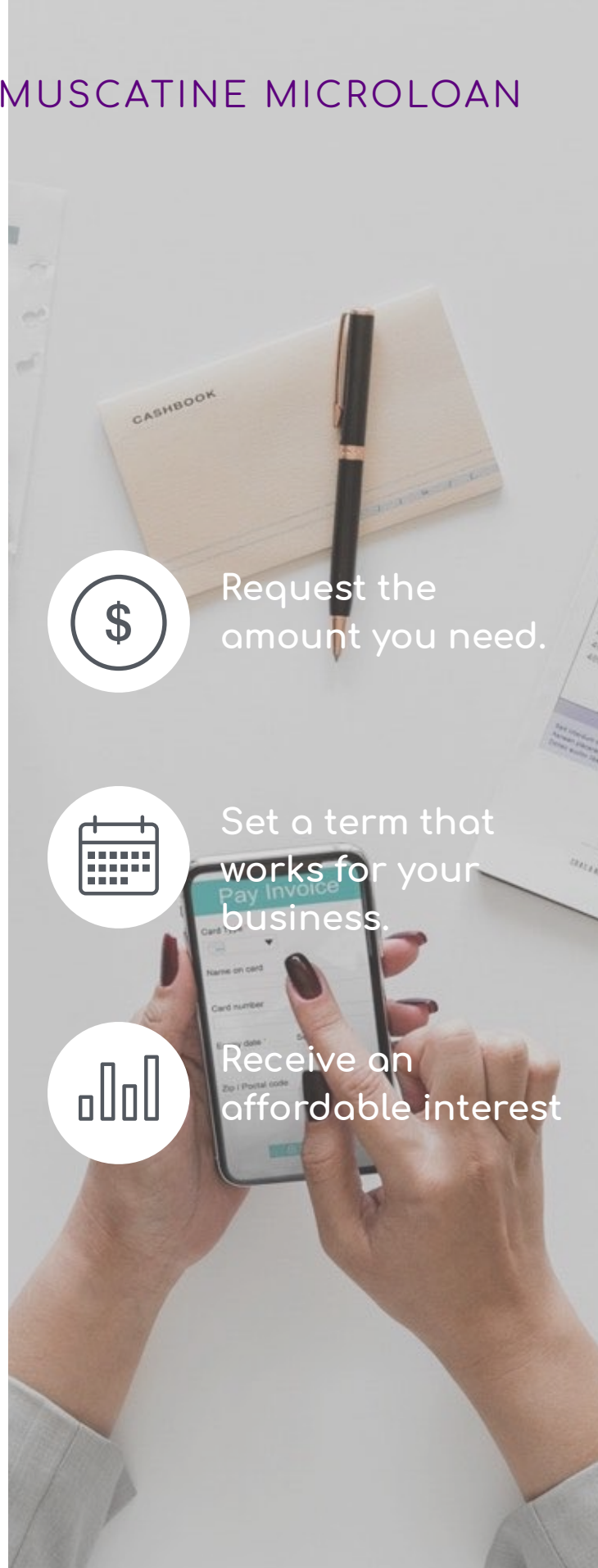
Term Length

Repayment terms vary based on amount, needs of borrower and use of funds. Typical periods range from 12 months to 36 months.

Interest Rate

Microloans offer interest rates that are lower than traditional lenders average market rate.

Find out if you qualify by speaking to one of our small business specialists today!



Request the amount you need.



Set a term that works for your business.



Receive an affordable interest

GREATER MUSCATINE CHAMBER OF COMMERCE & INDUSTRY

100 W 2ND ST | MUSCATINE, IA 52761 | (563) 263-8895 | CHAMBER@MUSCATINE.COM



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Frequently Asked Questions

What types of businesses qualify?

We like to fund all types of businesses. It doesn't matter if you're a florist or a framer, barber or baker. However, we don't fund any illegal activities, gambling or multi-level marketing.

What are the eligibility requirements?

New or existing businesses that have been open for less than two years and must be physically located in Muscatine, Iowa or in the 52761 zip code.

How much can I borrow?

You can borrow from \$1,000 up to \$10,000.

What can I use it for?

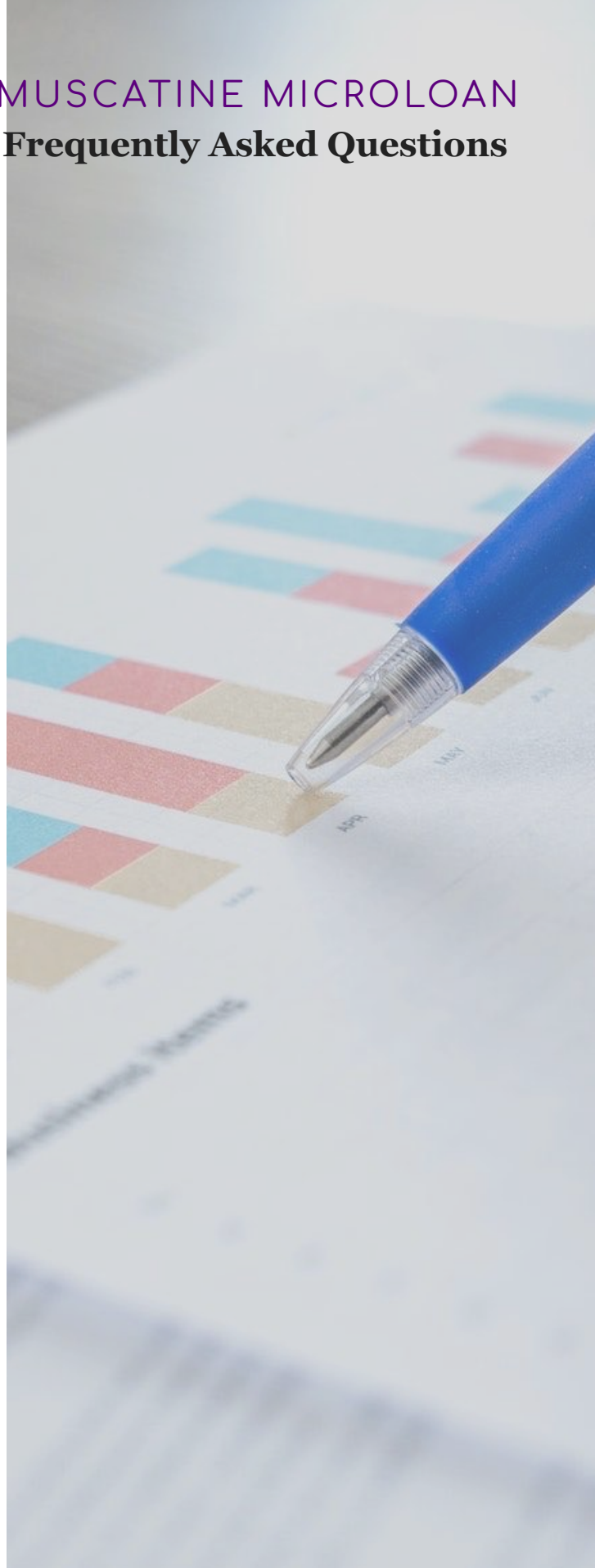
The loan must be used for business and not personal uses. Some examples include: production costs, marketing materials, equipment or fixtures to improve or update your facility, technology upgrades, and anything else that helps your business grow!

When do I receive the money?

After completing and submitting the application you will receive a response within 5 days to indicate approval of your request. It takes no more than 15 business days for the funds to arrive in your business bank account.

How long do I have to pay it back?

Our terms are flexible and range from 12 months to 36 months based on the use and when it's needed.



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Application Form

Please confirm your loan amount and the purposes for the loan that you are requesting below. Note that there is no guarantee you will qualify for the loan amount you request. The loan amount that you qualify for will be determined by the microloan review committee. Your application must be completed and returned for the microloan review process to begin.

Contact Information

Full Name

Email

Phone

About Your Business

Business Name

Street Address

City

Zip

Industry

Months In Business

of Employees

Annual Revenues

Loan Request

What is the amount that you are requesting?

How many months will it take to pay it back?

What will the loan be used for? *(Please attach summary)*